

Lithographers & Photoengravers

Local 285 Welfare Fund

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**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF TRUSTEES OF THE
LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
HELD ON OCTOBER 28, 2020
VIA CONFERENCE CALL**

DRAFT

The following persons were in attendance:

UNION TRUSTEES

William Tull – Chairman

Barry English

Mark Poole

EMPLOYER TRUSTEES

David King – Secretary

David Ashton

Tom Labadie

Also present were:

Kristen Barshinger – Associated Administrators, LLC

Ed Chicoski - Lakeshore Benefit Group Insurance Brokerage, LLC

Alicia Cochran – Associated Administrators, LLC

Andrew Lin – Mooney, Green, Saindon, Murphy & Welch, P.C.

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. TRUSTEE DISCUSSION

Mr. Lin indicated that the reason for the meeting is to discuss the open contract renewals for Kaiser, Cigna Dental, Mutual of Omaha, and Associated Administrators.

A. Kaiser Renewal

Mr. Chicoski indicated that Kaiser agreed to lower its proposal to a 6% increase in premium, following Kaiser's original proposal of 10.25% for the period March 1, 2021 through February 28, 2022.

After a discussion, on Motion made and seconded, the Board unanimously voted approval of the following resolution:

RESOLVED to accept the Kaiser renewal effective March 1, 2021 through February 28, 2022 with a 6% increase in premium.

B. Mutual of Omaha Renewal

Mr. Chicoski reported that Mutual of Omaha, which provides the life insurance, accidental death and dismemberment, and sickness and accident benefits for the Fund, agreed to no increase for a two-year renewal for the period March 1, 2021 through February 28, 2023.

After a discussion, on Motion made and seconded, the Board unanimously voted approval of the following resolution:

RESOLVED to accept the Mutual of Omaha renewal for life insurance, accidental death and dismemberment and sickness and accident benefits effective March 1, 2021 through February 28, 2023 with no increase in rates.

C. Cigna Dental Renewal

Mr. Chicoski discussed the proposed Cigna dental renewal for the HMO and PPO plans. He stated that Cigna agreed to lower its proposal to a 2% increase in premium after originally

proposing a 3% increase. The Trustees directed Mr. Chicoski to continue to negotiate with Cigna and propose a 1% increase in premium.

After a discussion, on Motion made and seconded, the Board unanimously voted approval of the following resolution:

RESOLVED to approve Mr. Chicoski to counter offer with a 1% increase for the Cigna dental renewal effective March 1, 2021 through February 28, 2022, and to approve the renewal if they accepted the revised proposal.

D. Associated Administrators Renewal

Ms. Cochran drew the Trustees attention to the proposed renewal and rate increase previously presented at the regular meeting. She briefly reviewed the services provided by Associated and thanked the Trustees for utilizing the company. Ms. Cochran, Ms. Barshinger, and Mr. Chicoski were excused from the meeting.

The Trustees reviewed the renewal, which proposed fee increases of 3% each year. Following discussion, the Trustees

RESOLVED that Fund Counsel should propose to Associated Administrators a three-year renewal providing for 2% fee increases each year.

III. ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,
David King, Secretary